

## Socioeconomic Diversity Fact Sheet

## **OUR MISSION:**

The American Talent Initiative (ATI) was founded with one central, ambitious goal: by the year 2025, to attract, enroll, and graduate 50,000 additional high-achieving, lower-income students at the nation's colleges and universities with the highest graduation rates.

## WHY THIS WORK IS IMPORTANT:

- The talent is out there. Each year, thousands of qualified lower-income students do not enroll in high-graduation-rate institutions because they simply lack access. Each year:
  - At least 12,500 lower-income high school students with a 3.7 GPA or above and test scores in the top 10 percent do not enroll in top-performing colleges (<u>Hoxby & Avery</u>, 2013).
  - **o** High-achieving, lower-income students are three times more likely than their high-income peers to either not attend a postsecondary institution, or enroll in a non-four-year institution (Jack Kent Cooke Foundation, 2016).
  - 50,000 lower-income, transfer-ready community college students with GPAs between 3.0 and 4.0 do not transfer to a four-year institution (<u>ATI analysis</u> of trends in community college transfer, 2018).
- ATI institutions have the capacity to enroll more talented lower-income students.
  - Four-year institutions with graduation rates below 70 percent have an aggregate Pell enrollment of 37 percent. At ATI-eligible schools—those with graduation rates of at least 70 percent—Pell enrollment is only 23 percent (ATI analysis using member-submitted and IPEDS data, 2019).
- Selective institutions give high-achieving, lower-income students a greater chance to succeed, both at college and beyond.
  - When lower-income students attend the most selective institutions, they succeed at the same rates as their high-income peers. However, graduation rates steadily drop as school selectivity decreases, and the achievement gap between lower-income and high-income students widens (Jack Kent Cooke Foundation, 2007).
  - College is a proven path to economic mobility. On average, a child from the lowest-income quintile who attends a highly selective college will be in the top 70<sup>th</sup> percentile of earners by age 34 (<u>Equality of Opportunity Project</u>, 2017).
- Our institutions and nation benefit from supporting talented young people from every zip code and income level.
  - A diverse student body enriches the academic and social experience for all students (Gurin, Dey, Hurtado, and Gurin, 2002).



- Local economies depend on college graduates: For every four additional college graduates, more than \$1 million pours into local communities for local goods and services over a lifetime (<u>Brookings Institute</u>, 2015).
- College graduates are 1.7 times more likely to vote, 2.3 times more likely to volunteer, and 2.6 times more likely to be involved in their community than non-graduates (<u>Lumina</u> <u>Foundation</u>, 2015).