

The Financial Aid Offer Exemplar

Appendix



Review the full report, including the 10 design principles for financial aid offers, [here](#).

Welcome to ATI University

Dear Student X,

Congratulations on your admissions to ATI University! We are excited to welcome you into our community. I am writing to share your financial aid offer from ATI University.

Please read through this document carefully. We've broken your financial aid offer into three key steps:

- 1. Understanding your net price of \$13,104.** This is the total amount you can expect to pay across the 2021-2022 academic year.
- 2. Paying your ATI University Bill of \$9,004.** Your choice of housing and meal plan may change this figure, as well as if you accept any federal student loans. ATI University also offers a monthly payment plan if you need to divide up your total payment into smaller amounts. For example, after accepting the maximum federal student loan of \$5,500, your ATI University bill would be \$350.40 per month for 10 months starting on August 1, 2021. (There is a \$35 fee to enroll in the monthly payment plan.)
- 3. Paying your indirect expenses, which we estimate will be \$4,100.** These are other expenses that you will not pay directly to ATI University, such as books and transportation to campus. Your indirect expenses may be lower or higher based on your budget.

Sincerely,
ATI University Director of Financial Aid

Contact Us



Based on your last name, we have assigned you a financial aid counselor, Ready Helper. **We encourage you to contact Ready Helper** at (xxx) xxx-xxxx or ready.helper@atiuniversity.com with any questions.

You can also visit financialaid.atiuniversity.edu for more information. You and your parents/guardians can contact the ATI University Office of Financial Aid at (xxx) xxx-xxxx or finaid@atiuniversity.edu.

Step 1

Your Estimated Net Price for 2021-2022

Cost of Attendance	\$71,892	−	Scholarships/Grants	\$58,788	=	Net Price	\$13,104
Estimated Direct Costs	\$67,792		Pell Grant	\$5,745		Estimated ATI University Bill	\$9,004
Tuition and Fees	\$51,522		State Grant	\$3,742			
Housing and Meal Plan	\$16,270		University Scholarships	\$30,751			
Estimated Indirect Expenses	\$4,100		University Need Grant	\$18,550		Estimated Indirect Expenses	\$4,100
Books and Supplies	\$1,000						
Transportation	\$2,000						
Miscellaneous Personal Expenses	\$1,100						

This is the total cost before grants and scholarships are applied. Direct costs are paid to ATI University and will vary by choice of housing and meal plan. Indirect expenses are estimates of costs not paid to ATI University and may be lower or higher based on your budget.

This is money that does not need to be repaid or earned through work. See page 5 for requirements to maintain these scholarships and grants.

Net price is the total cost minus scholarships and grants. The estimated bill is what you will owe ATI University. See Step 2 and Step 3 below for how you can pay this balance.

Step 2

Paying Your ATI University Bill

Estimated ATI University Bill	\$9,004	−	Federal Student Loans	\$5,500	=	Remaining Bill	\$3,505
Tuition and Fees	\$0		Federal Direct Subsidized Loan	\$3,500		Tuition and Fees	\$0
Housing and Meal Plan	\$9,004		Federal Direct Unsubsidized Loan	\$2,000		Housing and Meal	\$3,505

Student loans are borrowed money that you must pay back, with interest. You can accept up to the listed amount of \$5,500 or any smaller amount. ATI University recommends you take out federal loans before taking out private loans. See pages 5-6 for more information about loan eligibility, repayment, and an explanation of subsidized and unsubsidized loans.

You and your family will need to cover the remaining bill. See the options listed under “remaining indirect expenses” below. ATI University also offers a monthly payment plan if you need to divide up your total payment into smaller amounts.

Step 3

Paying for Your Indirect Expenses

Estimated Indirect Expenses	\$4,100	−	Federal Work-Study	\$3,000	=	Remaining Indirect Expenses	\$1,100
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You may earn up to the listed amount from working. You are responsible for finding a work-study-eligible job on campus. Once employed, you will receive this money in biweekly paychecks based on your hourly wage. You must work at least 10 hours per week during the academic year to earn the listed amount. You will not earn the full amount listed above if you work less than 10 hours per week.

You and your family will need to cover the remaining expenses. You can use family income and savings, your summer earnings, and Parent PLUS and private loans. See page 5 for more information.

Next Steps

- Accept your ATI University admissions offer at myatiuniversity.edu by May 1.
- Log into ATI University’s student portal with your student ID number at myatiuniversity.edu. Click on the “My ATI University Bill” tab.
 - Accept your financial aid offer.
 - Report any outside scholarships to ATI University.
 - Complete all listed paperwork.
 - If you are accepting federal student loans, sign your loan agreement and complete entrance counseling.
 - Grant billing and records access to your parents or guardians.
 - View and pay your ATI University bill by September 1. (You can also sign up for a monthly payment plan.)
- If your parents are applying for a Parent PLUS loan, one of your parents must complete a PLUS loan application at studentloans.gov.
- Schedule your orientation session at myatiuniversity.edu. Registration opens April 1.

About ATI University

STUDENT OUTCOMES

85%

Percent of ATI University students who **graduate in 6 years**

\$67,400

Median graduate earnings 10 years after entering school of ATI University for students who received financial aid while enrolled

DEBT & LOAN REPAYMENT

\$27,000

Median debt at graduation
(Federal student loans only, does not include Parent PLUS or private loans)

\$287

Median monthly loan payment
for graduates of ATI University

These data are from the College Scorecard. Visit collegescorecard.ed.gov for more information on ATI University and to view this information for other colleges and universities.

Eligibility Requirements and Disclosures

Your financial aid offer is based on full-time enrollment for the 2021-2022 academic year (fall 2021 to spring 2022).

Your financial aid offer for future academic years will vary based on changes to ATI University's tuition and fees, changes in your family's financial need, and if you no longer meet the eligibility requirements below.

General Eligibility Requirements

To maintain eligibility for all federal, state, and ATI University aid, you must be enrolled at ATI University or at another US university. You must meet the US Department of Education's basic eligibility requirements and maintain satisfactory academic progress. **To maintain satisfactory academic progress, ATI University requires a 2.0 GPA and that you complete at least 24 credits annually. We recommend you complete 30 credits annually to be on-track for graduation.** You will also have to resubmit the FAFSA every year to be eligible for federal, state, and ATI University financial aid.

- ▶ **FEDERAL GRANTS, LOANS, & WORK-STUDY:** studentaid.ed.gov/sa/eligibility/staying-eligible
- ▶ **STATE GRANTS:** education.stateofxx.gov/studentaid
- ▶ **ATI UNIVERSITY SCHOLARSHIPS AND GRANTS:** financialaid.atiuniversity.edu

ATI University Scholarship and Grant Eligibility Requirements

Your total scholarship amount on page 1 includes the following ATI University scholarships. You also qualify for an ATI University grant based on your financial need. The chart below lists additional requirements to maintain these ATI University scholarships.

SCHOLARSHIP OR GRANT NAME	AMOUNT	ELIGIBILITY REQUIREMENTS
ATI University First-Generation Student Scholarship	\$25,751	First-generation students receive a 50% discount on tuition and fees. You must earn a 2.0 GPA to maintain eligibility for this scholarship.
ATI University Donor B Scholarship	\$5,000	ATI University alumnus Donor B provides residents of City C with an annual scholarship of \$5,000. You must earn a 2.0 GPA to maintain eligibility for this scholarship.
Need Grant	\$18,550	You will have to fill out the FAFSA every year to receive this grant. This grant is subject to change based on any changes in your family's financial need.

Loan Eligibility Requirements and Disclosures

Interest rates and repayment information for federal and private loans are listed in the chart below. ATI University recommends you take out federal loans before taking out private loans. Visit studentaid.ed.gov/sa/types/loans for more information on federal loans.

SCHOLARSHIP or GRANT NAME	AMOUNT	ELIGIBILITY REQUIREMENTS	REPAYMENT
Federal Direct Subsidized Loan	2.75%	Direct subsidized loans are federal loans available to students with financial need. The US Department of Education will pay the interest on subsidized loans while you are enrolled in school and for the first 6 months after you leave school	You must begin repaying federal direct loans 6 months after you graduate, leave school, or drop below half-time enrollment. You may be eligible for repayment plans based on your income that will allow you to make lower monthly payments. Longer repayment terms may result in paying more interest in total over the life of the loan.
Federal Direct Unsubsidized Loan	4.3%	Direct unsubsidized loans are federal loans available to all undergraduate students. Interest will add to unsubsidized loans while you are enrolled in school.	To learn more about your loan repayment options, visit studentaid.ed.gov/repay-loans/understand/plans .
Parent PLUS Loan	5.3%	Parent PLUS loans are federal loans taken out in your parents' names to help you pay for college. Your parents must pass a credit check to qualify for Parent PLUS loans.	Your parents must begin repaying Parent PLUS loans after you graduate, leave school, or drop below half-time enrollment.
Private Loans	Variable	Private loans are not federal loans. They may be offered by banks, credit unions, state agencies, or schools. Private loan interest rates vary and may be higher than federal loan rates.	Repayment for private loans varies. Many private student loans will require you to make payments while you are still in school.

Work-Study Eligibility Requirements and Disclosures

Work-study is a federal program that funds part-time student employment for students with financial need. You are responsible for finding and applying for a work-study-eligible job to receive your work-study funds. This offer does not guarantee you a work-study-eligible job. Visit careercenter.atiuniversity.edu for information on finding a work-study-eligible job.

Once employed, you will receive your work-study funds through biweekly paychecks based on your hourly wage. You will need to work at least 10 hours per week to earn the work-study amount listed on page 1. You will earn at least the federal minimum wage of \$7.25/hour, though many on-campus jobs at ATI University offer higher salaries than the federal minimum wage.

Work-study funding varies year-to-year. Your work-study offer may not be renewed next year, even if you resubmit the FAFSA and meet all other eligibility requirements.

Glossary

Cost of Attendance: This is the estimated total cost to attend ATI University for one academic year (August 2021 to May 2022). It includes direct costs and indirect expenses.

Direct Costs: Direct costs are money paid to ATI University. This includes tuition and fees and, if you choose to live on-campus, your housing and meal plan costs. You will be billed by ATI University for your direct costs.

Indirect Expenses: Indirect expenses are money that you are estimated to spend while enrolled at ATI University, but that you do not pay to ATI University. This includes your books, transportation to and from campus, and any personal expenses. Your Indirect expenses will vary based on how you budget.

Scholarship: Scholarships are gift aid, or money that you do not need to repay or earn through work. Scholarships are based on merit, including your academic performance and interests.

Grant: Grants are gift aid, or money that you do not need to repay or earn through work. Grants are based on your financial need, as determined by the FAFSA.

Net Price: This is your total cost of attendance minus grants and scholarships. Your net price is the total amount you can expect to pay across one academic year.

Loan: A loan is borrowed money. You must pay back the full amount of the loan, plus interest.

Interest: Interest is a charge (calculated as a percentage) on borrowed money.

Subsidized Loan: This is one of two types of federal direct student loans. The US Department of Education will pay the interest on subsidized loans while you are enrolled in school and for the first 6 months after you graduate, leave school, or drop below half-time enrollment. This means the total amount you owe on this loan will not begin to increase until 6 months after you leave school.

Unsubsidized Loan: This is one of two types of federal direct student loans. Unsubsidized loans will immediately earn interest. This means the total amount you owe on this loan will begin to increase while you are in school. You can pay the interest while you are in school.

Parent PLUS Loan: Parent PLUS loans are federal loans taken out in your parents' names to help you pay for college. Your parents must pass a credit check to qualify for Parent PLUS loans.

Private Loan: Private loans are not federal loans. They may be offered by banks, credit unions, state agencies, or schools. Private loan interest rates vary and may be higher than federal loan rates.

Repayment: This is the process to pay back student loans (or other loans). Repayment for federal student loans begins 6 months after you graduate from ATI University, leave school, or drop below half-time enrollment.

Work-Study: Work-study is a federal program that funds part-time student employment for students with financial need. You are responsible for finding a work-study-eligible job. Once employed, you will receive your work-study funds through paychecks based on your hourly wage. Work-study can help you pay for your indirect expenses.

Satisfactory Academic Progress: This is the minimum academic standing you must achieve to be eligible for federal, state, and ATI University financial aid. You must maintain a 2.0 GPA and make timely progress toward your degree. You must complete at least 24 credits annually, and we recommend you complete 30 credits annually to be on-track for graduation.